
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors Copper Mountain Consolidated Metropolitan District February 16, 2024

A Regular Meeting of the Board of Directors of the Copper Mountain Consolidated Metropolitan District (the “District”) was held on February 16, 2024 at 9:30 a.m. in person and via Zoom in the Conference Room located in the District Administrative Building, Copper Mountain, Summit County, Colorado in accordance with applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Tom Malmgren, President
- Ben Broughton, Vice President
- Abigail Tietjen, Secretary
- Stan Sprinkle, Treasurer
- Jim Reis, Board Member (via Zoom)

CMCMD Staff in attendance was:

- Rob Martin, District Manager
- Chelsey Lange, Public Works Director
- Missy Stabile, Clerk-Treasurer

Also in attendance was:

- Peter Siegel, Copper Mountain Resort Association Executive Director
- Eric Weaver, Marchetti & Weaver (via Zoom)

Call To Order

The Regular Meeting of the Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Tom Malmgren, President of the Board, noting that a quorum was present.

Agenda Update

Add Shoshone Water Rights to New Business

WS Capital Projects

Chelsey Lange, Public Works Director, provided a Conditions Assessment List of necessary capital projects. The list includes items related to safety, access, mechanical, structural, decay, electrical upgrades, roof repairs, concrete work throughout, HVAC, bulk water system, headworks, EQ Basin... The list contains additional planned and budgeted projects. Instead of doing multiple smaller projects, we are now looking at a more efficient and cost-effective larger project to address prioritized needs. HDR is putting together a proposal for the following capital projects. The proposal will be presented at the March Board Meeting.

- Lewis Ranch tank rehabilitation including ventilation will cost approximately \$1 million. Budgeted for design in 2024 but not construction. Change in plan to start and finish this project in 2024.
- Clarifier Building and Nutrient Building includes updates to address upcoming 2037 regulations. This is budgeted for approximately \$12 million over the next 3 to 4 years.

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Eric Weaver, Marchetti & Weaver, noted that the District will need to borrow money to subsidize reserves but may not need to raise water rates. The Board requested that Ms. Lange prioritize the list. She commented that the list is the prioritized list of critical safety and operational issues. There is a separate list of projects being maintained. The Board requested that Ms. Lange work with Mr. Weaver on budgeting. Mr. Weaver said that by doing one big project, annual capital expenses budgeted at \$1 million can be reduced and dedicated to this project. He also reminded the Board that payments on one of the District's bonds ends this year. That payment can then be allocated to a new loan.

Community Updates

Peter Siegel, Copper Mountain Resort Association Executive Director, thanked Rob Martin for being a pleasure to work with and wished him well. Mr. Siegel reported that the Resort Association Board is formally opposed to SB24-33. The Summit County Chamber Association is also against it.

New Business Shoshone

Water Rights Rob Martin, District Manager, reported that Xcel Energy is selling their Shoshone Water Rights to Clinton Ditch. He said it would be in the District's best interest to document commitment to support this purchase sometime this year. District contribution is estimated to be \$10,000 to \$20,000 in 2025 or 2026.

Other Business

No other business to come before the Board.

Executive Session

Director Broughton moved that "the Board of Directors for the Copper Mountain Consolidated Metropolitan District go into executive session for discussions regarding personnel matters as authorized by C.R.S. § 24-6-402(4)(b) of the Colorado Open Meetings Law. The discussions are related to the District Manager position. Those present at the outset of the executive session shall be members of the Board of Directors as present at this meeting, Rob Martin, and Eric Weaver." Seconded by Director Tietjen. Upon the Motion duly made and seconded, Director Malmgren declared, "The Motion passes on a vote of 5 in favor and 0 opposed. The time is now 10:40 a.m., and the Board will go into executive session."

Return to Open Session

Director Malmgren stated, "The time is now 11:52 a.m., and the executive session has been concluded. The participants in the executive session were Thomas Malmgren, Ben Broughton, Abigail Tietjen, Stan Sprinkle, Jim Reis, Rob Martin, and Eric Weaver.

"For the record, if any person who participated in the executive session believes that any substantial discussion of any matters not included in the motion to go into the executive session occurred during the executive session, or that any improper

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action occurred during the executive session in violation of the Open Meetings Law, I ask that you state your concerns for the record at this time. Seeing none, we will proceed with the agenda for the open meeting.”

Next

Meeting

The next Regular Board Meeting is scheduled for March 29, 2024 at 8:30 a.m.

Adjournment

There being no further business to come before the Board, by motion duly made by Director Broughton and seconded by Director Sprinkle, it was unanimously

AGREED to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors.

Director Malmgren adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors on the 16th day of February 2024, at 11:53 a.m.

Respectfully Submitted,



Melissa Stabile, CMC
District Clerk-Treasurer